



THE GOVERNMENT OF ANTIGUA & BARBUDA
in collaboration with
ANTIGUA & BARBUDA INVESTMENT AUTHORITY
presents



Phase VII

SUPPLIER INFORMATION SHEET

The Government of Antigua and Barbuda, in collaboration with the Antigua & Barbuda Investment Authority (ABIA) has re-launched the successful Construct Antigua & Barbuda Initiative (CAB-I). CAB-I (2018), beginning July 1 2018, with benefits expiring June 30, 2019, continues to be rooted in the principle of stimulating economic growth through increased construction and related activity. ***The homeowner registration deadline is March 29, 2019.***

The main objectives of the CAB-I are to:

- Make homeownership affordable by reducing construction costs by at least 20%
- Stimulate economic activity
- Create employment in the construction sector
- Build confidence in the economy via government policy

How it works

Under the Initiative, homeowners access the government approved incentive of ***zero Antigua & Barbuda Sales Tax (ABST) on all approved building materials procured locally.*** As a part of the incentive package, other stakeholders (financial institutions, insurance firms, architects etc.) extend reduced service fees and charges to CAB-I approved clients. ***The program applies to citizens and residents of Antigua & Barbuda desirous of building their first home with a maximum overall cost of \$300,000.00.***

All suppliers and service providers desirous of participating in the Initiative **MUST** first register with the ABIA to be eligible for CAB-I benefits.

As part of the registration process, potential suppliers and service providers are required to present the following:

- Tax Identification Number (TIN)
- Medical Benefits, Social Security & Board of Education registration numbers
- Copy of Business Registration Certificate

General Conditions:

- ❖ Upon completion of registration and submission of all required documents, homeowners will receive an official supplies list and a CAB-I Certificate to present to participating stakeholders.
- ❖ CAB-I approved benefits may only be extended to authorized holders of certificates and their listed homeowner representatives.
- ❖ Only participating stakeholders registered under the Initiative are authorized to grant benefits against ABST due to the Government of Antigua and Barbuda.

ABIA will provide a list of registered retailers and service providers to CAB-I homeowners.

Note to contractors: All estimates should be submitted using the CAB-I estimate

template which will be provided on registration. Estimates should be electronically prepared. Handwritten estimates on CABI printed templates must be prepared in BLOCK CAPITAL letters.

For more information kindly contact ABIA at 481-1000/1 or cab-i@ab.gov.ag